

# || श्री || **LAKSHMISHREE**

*Gateway to your Financial Goals*

**Weekly Outlook: 07th Jun — 13th Jun 2026**



# **CONTRADICTION..!!**

# NIFTY OUTLOOK



Nifty ended the week with a bearish candle but managed to hold above the lows of the previous three weeks despite sweeping them intraday, signalling continued consolidation rather than a decisive trend. The repeated liquidity sweep without a meaningful breakdown highlights indecision and suggests that both bulls and bears are struggling to establish control. The immediate support lies at 23262, the weekly low that was tested and defended. A sustained daily close below this level would confirm a breakdown from the current consolidation structure and expose the weekly order block near 22941, which becomes the next major downside objective. On the upside, the 23445 zone remains a critical supply area. Bulls repeatedly attempted to reclaim this level throughout the week but failed to sustain above it, reinforcing its importance as near term resistance. Momentum indicators are stabilising from oversold territory, while price remains trapped within a narrow range. A decisive move above 23445 would trigger fresh buying interest and open the path toward 23650, whereas a break below support would tilt the balance back in favour of bears.

Support: 23262, 22941

Resistance: 23445, 23650

Strategy : Buy on breakout above 23445 for 23650 with stop below 23400.



**Anshul Jain**

Head of Research

# BANK NIFTY OUTLOOK



Bank Nifty remained relatively resilient through the week, closing near the highs of the range and forming a bullish hammer type candle on the weekly chart. The strong recovery from lower levels indicates demand emerging on declines and highlights the banking index's relative strength compared with the broader market. The long lower shadow reflects rejection of lower prices and suggests that bears are struggling to sustain pressure despite the prevailing corrective structure. A follow through move above the hammer high at 54865.5 would confirm bullish intent and likely trigger fresh short covering, opening the door for a move toward the recent daily swing high near 55536.8.

Such a breakout would also improve short term trend structure and encourage momentum participation. On the downside, the midpoint of the weekly hammer around the 54000–53800 zone forms a crucial support band that bulls will need to defend. Momentum indicators are stabilising from oversold levels, while price action suggests accumulation within a broader base building phase.

Support: 54000, 53800

Resistance: 54865.5, 55536.8

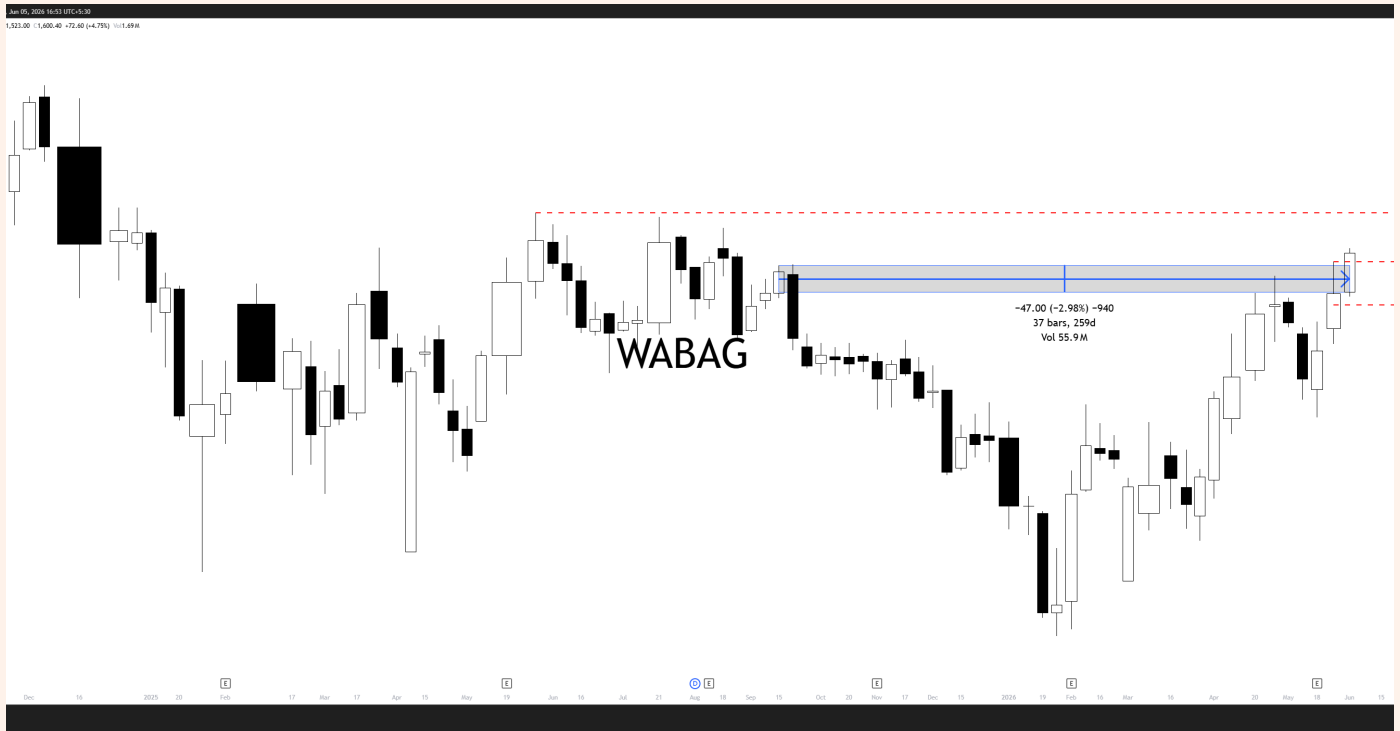
Strategy: Buy above 54865 for 55536.8 with a stop below 54500.



# POWER PLAY STOCK PICKS FOR THE WEEK



# VA TECH WABAG LTD



VA Tech Wabag has confirmed a breakout from a 37-week cup-and-handle formation on the weekly charts, with the breakout occurring near the 1560 zone and supported by rising volumes. The volume expansion suggests growing institutional participation and validates the strength of the pattern. Both daily and weekly moving averages are positively aligned beneath price, acting as a dynamic launchpad for a sharp and sustained upmove. The technical structure reflects strong accumulation, while the improving trend across timeframes supports further momentum. A follow-through move above 1600 would reinforce bullish conviction and likely trigger the next leg higher toward the 1675 zone. The breakout area now serves as a key support and risk-management level for bulls.

Strategy : Buy  
Cmp : 1600  
Stop Loss : 1560  
Target : 1675/1800

# ACME SOLAR HOLDINGS LTD

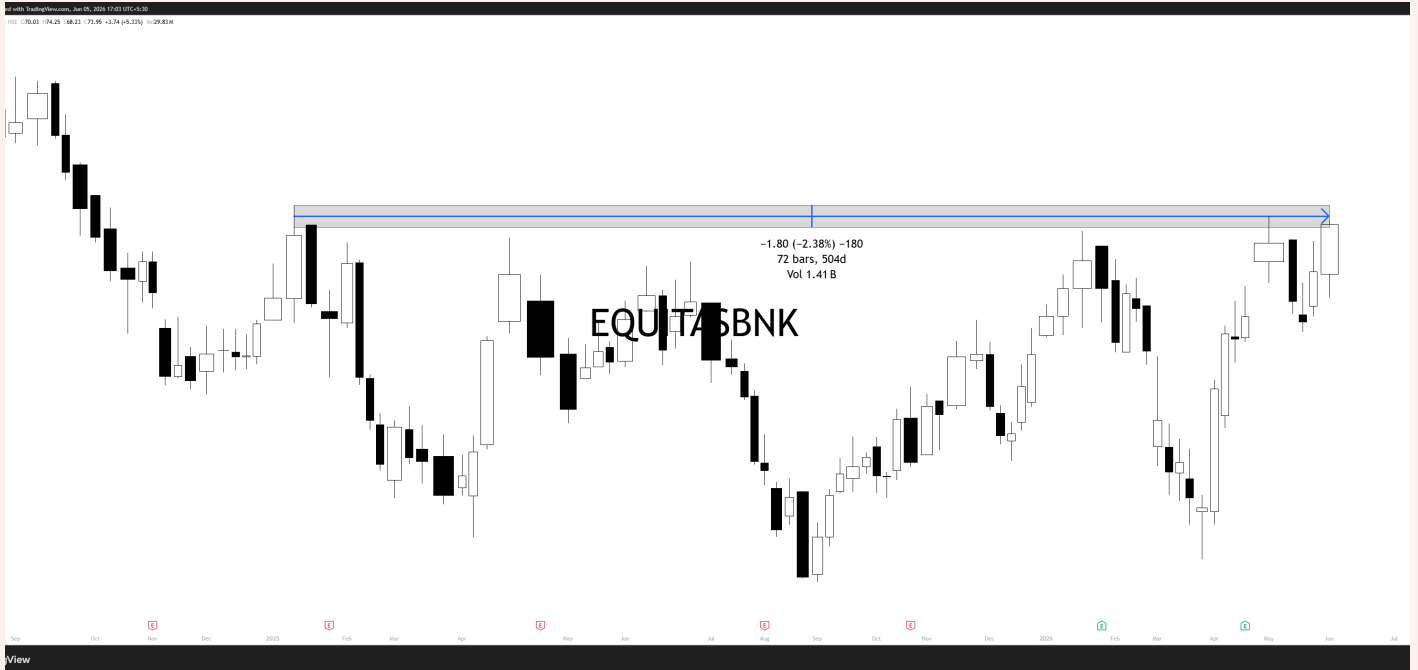


ACME Solar has confirmed a breakout from a 38-week cup-and-handle formation near the 325 zone, signalling the start of a fresh expansion phase after a prolonged consolidation. The breakout is backed by a substantial 247% surge in volumes compared to the 10-week average, highlighting strong institutional participation and conviction behind the move. Price structure remains constructive, with the breakout reflecting successful supply absorption and improving momentum across timeframes.

Any pullback toward the 330 region should be viewed as a retest opportunity rather than a sign of weakness, offering a favourable risk-reward entry point. As long as the stock sustains above the breakout zone, the pattern supports an upside move toward the 450 level in the medium term.

Strategy : Buy  
Cmp 355  
Stop Loss 325  
Target 450

# EQUITAS SMALL FINANCE BANK LTD



Equitas Small Finance Bank is forming a 72-week inverse head-and-shoulders pattern and is now approaching a critical breakout zone near the 76 neckline. The pattern reflects a prolonged base-building phase and gradual transition from distribution to accumulation. Notably, the advance toward the neckline is being supported by rising volumes, indicating strong institutional participation and improving conviction among buyers. Price structure continues to strengthen, with higher lows emerging across key timeframes.

Moving averages are positively aligned, while momentum indicators are turning higher, reinforcing the bullish setup. A decisive breakout and sustained close above 76 would confirm the pattern and trigger a fresh leg of the uptrend, with the 90 zone emerging as the immediate upside objective.

Strategy : Buy

Cmp : 73.9

StopLoss : 72

Target : 80/87/90



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Research Analyst: INH000014395

**Registered Office:**

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

**Corporate Office:**

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

**Regional Offices:**

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

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